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THURSDAY, SEPTEMBER 23, 1909.

PRESIDENT TAFT AND THE
CORPORATE INCOME TAX

President Taft devoted his Denver speech to a discussion of the corporate income tax. It is noticeable that he rejected the description of it as "an excise tax" and said, "It is in effect an income tax." He declared that, there being a grave danger of the passage of a general income tax by "a part of the Republicans and all of the Democrats of the Senate," a compromise was sought, and it was found in the corporate income tax and a constitutional amendment authorizing the imposition of a general income tax.

He finds a defect in the corporate income tax, in the fact that under the measure those who own bonds of a corporation "do not pay any tax at all," the shares of stock are indirectly taxed. But, he says, if the proposed constitutional amendment be adopted, it will be possible to levy a tax upon interest to be paid on corporation bonds, which would reduce the interest paid to bondholders, and would, he adds, "make the corporation tax a more beneficial measure and one reaching interests that ought to be reached."

The President also approves the corporate income tax because "it will give the federal government an opportunity to secure most valuable information in respect to the conduct of corporations and their actual financial conditions," and also because, when another tariff revision comes, the "corporations engaged in business said to be affected by the tariff will have upon record in Washington their exact financial condition from year to year in the matter of their incomes, their expenditures and their debts." The latter is a new argument in support of the corporate income tax, and had it been urged when the new tariff was under discussion in Congress, the bill would probably have been sharply antagonized by the tariff beneficiaries. Further, had it then been known that the President would give the widest possible interpretation to the tariff commission clause and that such interpretation would enable the commission to ascertain, from the corporate tax returns, the profits realized by tariff beneficiaries, the whole tariff bill might have been rejected.

President Taft referred briefly to the proposed constitutional amendment authorizing the imposition of a general income tax, stating that he is opposed to such a tax "except in times of great national stress." Unless the disposition of Congress toward extravagance changes radically, "times of great national stress" are likely to come at "any old time," in the form of a heavy Treasury deficit.

The deposits in the four national banks and four trust companies, in which J. P. Morgan or members of his firm are directors, aggregated the immense sum of \$44,131,976 on Saturday last. If to this sum there be added the aggregate of funds directly or indirectly controlled by the so-called Standard Oil clique, it will be found that rates in the money market can easily be dictated by the alleged combination of Morgan and Standard Oil interests, that through such dictation the prices of stocks can be increased or decreased, and that even a "money panic" like that of October, 1907, can be brought on whenever it would serve the combination's purposes. Congressman Hill stated in February last that such a great central bank as he favored would have seventy millions in capital, seven hundred millions of deposits and seven hundred millions in note circulation. Would even such a bank possess much greater power than has the alleged combination above referred to?

The Treasury department, says Secretary MacVeagh, "has no thought of making up its mind overnight about the central bank, and trying to put an official stamp of approval upon an inchoate project." It is strenuously denied that President Taft, in his Boston speech, committed himself to the central bank project; on the contrary, it is asserted that he merely mentioned it as likely to be presented by the Aldrich Monetary commission, but he coupled therewith a statement that Senator Aldrich is one of the ablest financiers in Congress. A natural inference is that Senator Aldrich has, in his several consultations with the President, convinced him of the advisability of establishing a great central bank.

Prof. E. R. A. Sellman of Columbia university read a paper before the International Tax Conference, yesterday, in which he proposed a solution of the controversy over Federal imposition of inheritance, income, and corporation taxes. Prof. Sellman said that a na-

tional income tax was not needed for revenue purposes but rather for justice, because under existing state and local systems the possessors of large fortunes are not reached. Of the corporate income tax, he said, it was devised "because of the failure of the states adequately to regulate interstate corporations" and that "as a regulative measure it is pregnant of the most far-reaching beneficial results." He summed up his discussion of the three big tax subjects by asking:

Why is it not possible to secure all the ends of suitability by having the taxes administered by the Federal Government under general federal laws, and why is it not possible to cure all the ends of adequacy by having the proceeds apportioned in whole or in part to the various States? This is my solution of the problem. The Federal Government assesses the taxes and let the State governments profit by the taxes.

RED HOT IN GUILFORD

Anger Over Former Governor Woodruff's Remarks May Cause Republican Bolt.

In view of the recent shortages in town of Guilford, interest attaches to the Republican caucus which will take place there to-morrow night. In consequence of the developments in the Republican administration there are many Republicans who will support C. M. Leete as a candidate for next September. Leete is a Democrat, and this action will mean a great deal for a hide-bound Republican town like Guilford.

It is believed that he will accept the re-nomination for the position. If he does, it is said there will be the liveliest kind of a fight to result, as many of the voters claim that he should have discovered the town shortages many moons ago. His supporters claim that he did not know the facts, but he was very long after he found out, and that if the town auditors had done their duty, years ago—looked up the cash to balance the books instead of taking the word of the town treasurer—Guilford would still have funds in hand, instead of being faced with an important shortage as now.

STRIKE BREAKER
KNOCKED DOWN
BY UNION HATTER

(Special from United Press.) South Norwalk, Sept. 22.—Charles Bradley of New York, an imported strike-breaker employed in the C. & H. hat factory, here, is in the hospital today suffering from serious injuries received last night when he was knocked down by a union hatter as he was leaving the factory. The assailant made his escape and up to the present time the police have not been able to learn his name. Bradley was badly cut about the face and head.

ELUDING ARREST
ON BOARD STEAMER

(Special from United Press.) Paris, Sept. 22.—George A. Baker, alias Bonkten, who is wanted in New York on the charge of defrauding the St. Regis Hotel and the Gotham Company, Silversmiths, who successfully eluded arrest at the hands of Scotland Yard detectives at Plymouth and the French detectives at Cherbourg, is said to be still on board the steamer Kron Princessin Cecile, which is now bound for Bremen and the German police have been asked to keep a sharp look out for him when he debarks from the vessel there.

When the English police missed Baker they wired to the French police but the steamer had already left Cherbourg. The steamer train for Paris was searched and no trace was found of Baker.

In a recent test of a new German high speed telegraph apparatus 2,000 distinctly recorded words were transmitted 430 miles in five minutes.

"MY TEETH
ARE FALSE"

One Who Wears Artificial Teeth With Red Rubber Gums May as Well Say So

EVERYBODY
KNOWS IT ANYWAY

But the False Teeth With Continuous Porcelain Gums Cannot Be Detected—They're Natural.

Rubber gums are the give away on the wearer of false teeth. Rubber gums look so dreadfully unnatural that they may almost be termed hideous, utterly impossible to conform to the color of anything rubber to the pinkish tint with which nature has endowed the gums. The result is that when the wearer of false teeth with rubber gums parts the lips in a smile the glaring red of the rubber immediately attracts the eye and one might just as well say "My teeth are false." This is an unpleasant state of affairs but one that is unnecessarily suffered by a great many people. Unnecessarily? Yes, very unnecessarily, for there is a simple remedy that modern dentistry has conceived to eliminate this disagreeable feature in wearing artificial teeth. Have you heard of Porcelain continuous gum plates? If you haven't, you should investigate them at once as they are a delight to the life of any wearer of artificial teeth. The gum on the porcelain which is easily rendered a color to harmonize perfectly with the natural color, and as they strike such a close resemblance to nature as to defy detection. And more than this they are sanitary to a degree impossible to be reached where rubber is used. All rubber is alike—it draws and anything that draws irritates—that's why beginners find false teeth almost unbearable so tender are the parts used in their continual contact with the rubber plate and gums. Porcelain continuous gum plates have a cooling, healing effect and this in connection with their perfect fitting qualities and perfectly natural appearance make them the most ideal artificial teeth proposition ever offered in the practice of dentistry. There is one place in the city where porcelain work is practiced by a thoroughly competent and practical surgeon and this is at Dr. Weidlich's, No. 5 Citizens' Bldg., over Kline Bros. Dr. Weidlich has practiced this and all other branches of dentistry so extensively as to become real expert and his ability has and continues to merit real recognition among the dental surgeons of the city.

DYING MAN SAYS
HE'S NO SQUEALER

Prize Fighter Lucas, With Four Bullets in Body, Won't Divulge Murderer.

SHOT AT TAMMANY PRIMARIES

New York, Sept. 22.—Fred Lucas, a prize fighter well known in the athletic arena, who was knocked out by Sailor Burke a month ago, is dying in Bellevue hospital with four bullets in his body. He was shot during a revolver duel at the primaries in Tammany Leader Charles F. Murphy's district. He refuses to say a word about the affair.

Nine Tammany workers in the district were arrested and were remanded to the coroner when arraigned in police court. One of the prisoners is Edward J. Harvey of 332 East Thirtieth street, an employee of the water department, and a brother of Charles Harvey, the announcer.

Of the nine prisoners Harvey is believed by the police to be the man who knows who fired the shots that hit Lucas. He disavows any connection with the fracas, but in a statement to reporters insisted that Lucas' tactics brought on the fight.

In Leader Murphy's district, the fourteenth, Michael J. Cruise and William A. Larney were the rival candidates for district leader. Cruise became leader last June and succeeded Municipal Court Justice William J. Boyhan. Lucas acted as a bodyguard for Larney during work at the primaries.

Cruise, who won the contest, denounced Lucas as a "guerrilla" imported from Chatham Square to start trouble. The shooting occurred in front of 536 Second avenue, in the Madison district in which both candidates live.

"My auto had just drawn up in front of the polling place and I stepped out of the car and greeted him," said Cruise in telling the police what he knew of the shooting. "He returned the greeting. Larney then called to a passing auto, and a number of other guerrillas from outside the district.

"When the auto stopped I spoke to Lucas and told him to get out of the district. I know him as a rough. He was pugnacious and told me to mind my business. The next instant several shots were fired. I was warned, although as a deputy sheriff I had the right to carry a revolver.

"I did not see the man or men who fired the shots, but I am firmly convinced that they were intended for me, as I had been threatened with assassination earlier in the day."

When the police took Harvey to Lucas' bedside the latter refused to identify him. "I'm no squealer," he said.

Lucas' pugilistic career extended for upward of five years, and during that time he has fought more than a hundred fights. His last battle took place about a month ago when he received a severe drubbing at the hands of Sailor Burke.

Among some of his victims in the ring were Fred Emkins, Dick Everitt, John Charrall, Jim Green, Al Greenwood, Jack Butler, Jim Williams, Kid Williams, Mickey McDonough and Charley Hittie.

He appeared in exhibitions with some of the best fighters in the country.

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STATE OF CONNECTICUT,
DISTRICT OF BRIDGEPORT, ss:
PROBATE COURT.

Estate of J. Herbert Craig, late
of the town of Monroe, in said
District, deceased.

The Court of Probate for the District
of Bridgeport, hath limited and allowed
six months from the date hereof for the
creditors of said estate to exhibit their
claims for settlement. Those who neglect
to present their accounts, properly
attested, within said time, will be debarred
a recovery. All persons indebted
to said estate are requested to make
immediate payment to

JESSIE F. CRAIG,
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LONDON PAPER
SAYS BRITISHER
DISCOVERED POLE

London, Sept. 22.—A London after-
noon newspaper is today hard at work
in the theory that the reason Dr. Cook
and Commander Peary announced
their claims to the North Pole dis-
covery almost simultaneously was that
each had the discovery of the pole
by a British exploring expedition
rushed back to civilization to fore-
stall the Britishe. The name of the
British expedition has not yet been
disclosed by the paper.

The Royal Geographical Society for ten
days to test facts on which to base the
publication of this story, but so far
they have not felt warranted in
springing the "sensational." The ru-
mor is generally considered reliable
but the editors of the papers insist
that they are on the right track and
that the story may be expected to
break momentarily.

Model Food Market

SPECIAL FOR FRIDAY

On account of Holiday on Saturday we have inaugurated this great sale for Friday in order to give our many patrons a chance to leave their orders for Sunday Dinner, as our store will be closed Saturday until 5 o'clock P. M. We will make two deliveries Saturday Evening.

SPECIAL --- FOR FRIDAY --- SPECIAL

MEAT DEPARTMENT		FISH DEPARTMENT	
Rib Lamb Chops 12½c lb	Fresh Haddock 3c lb	Fresh Pollock 3c lb	Steak Halibut 10c lb
Porterhouse or Sirloin Steak 12½c lb	Steak Cod 8c lb	Steak Salmon 15c lb	Large or Medium Bluefish 10c lb
Best Sugar Cured Hams 14c lb	Beef. All Prices.	Fresh Opened Oysters 25c quart	Fancy Maine Scallops.
FREE—50 Stamps with 5 lbs Corned Beef. All Prices.			
FREE—20 Stamps with 5 lbs Pot Roast Beef 8c, 10c, 12c lb			

FREE—100 Stamps with 1 lb G. M. Tea 60c	FREE—100 Stamps with 1 bottle MONOGRAM WHISKY \$1.	FREE—35 Stamps with 1 lb New Crop Tea 35c
FREE—40 Stamps with 1 lb G. M. Coffee 32c	FREE—100 Stamps with 1 bottle CALIFORNIA PORT or SHERRY WINE 50c	FREE—20 Stamps with 1 lb SPECIAL BLEND COFFEE 25c

15 qt Basket Ripe Tomatoes 19c	FREE—20 Stamps with 1 package Corn starch 10c
Fancy Sweet Potatoes 23c peck	FREE—20 Stamps with 1 bottle Salad Oil 25c
New Walnut Meat 35c lb	FREE—20 Stamps with 1 can Pure Cocoa 20c
Blue Label Catsup 17c bottle	FREE—20 Stamps with 1 cake Bak. Chocolate 20c
Royal Baking Powder 37c lb can	FREE—5 Stamps with 1 pkg. Hecker's or Mother's Oatmeal 10c package

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